

NWD

- NWD Hosts Conference with 100+ Analysts & Investors to Share Guangzhou Property Policy Update

K11

- K11 MUSEA and K11 Art Mall Thrive During Chinese New Year and Valentine's Day

NWCL

- NWCL's GBA Projects See Increase in Contracted Sales and ASP
- New World Hangzhou Unveils New Art Space, Tsutaya Bookstore Settles in Ningbo K11 Select

NWD

NWD Hosts Conference with 100+ Analysts & Investors to Share Guangzhou Property Policy Update

On 30 Jan, NWD hosted a virtual conference to share the latest updates on Guangzhou's property policy with over 100 analysts & investors participated. Guangzhou introduced new policies on 27 Jan to relax its home purchase restrictions. According to the new policy, residential properties with a GFA of >120 sqm are no longer subject to home purchase restrictions. Moreover, homes that are rented out or listed for sale will not be counted when home buyers purchase additional homes.

The relaxation of purchase restrictions, aimed at stimulating the upgrade demand, brings significant benefits to NWD. The new policy covers four of NWD's projects currently available for sale, and the number of units with a GFA of >120 sqm accounts for over 40% of NWD's total units available for sale. Following the introduction of the new policy, NWD adopted a series of marketing strategies to boost home sales, attracting 220 groups of potential home buyers during 27-28 Jan. The overwhelming interest from home buyers demonstrates NWD's competitiveness in the Guangzhou market and its strength in delivering quality residential properties. Leveraging the opportunities presented by the new policy, NWD will continue to improve its products and contribute to the high-quality development of Guangzhou and the Greater Bay Area.



K11

K11 MUSEA and K11 Art Mall Thrive During Chinese New Year and Valentine's Day

With Valentine's Day closely following the Lunar New Year festivities, K11 MUSEA and K11 Art Mall have attracted significant visitors, drawn to our renowned "Cultural Commerce" experience and a plethora of limited-time events. During this year's golden weeks of the Lunar New Year holidays (From Feb 3 to 13), combined with the impact of Valentine's Day, sales of jewelry & watches and international luxury brands at K11 MUSEA soared by 80% compared to the same period last year, while cultural and artistic boutiques saw a remarkable 40% year-on-year increase. Our esteemed KLUB 11 Black Card members, the highest-spending clientele, experienced a significant boost in sales, with a nearly 40% surge. Footfall at K11 MUSEA and K11 Art Mall observed an almost 50% increase, with visitor sales demonstrating noteworthy growth of over 40%.



Stock Performance
(Stock Code: 17.HK)

Closing Price:
(19 Feb 2024)
HK\$9.39

52-week Range:
HK\$8.99 - \$20.78

Market Cap:
HK\$23.63B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
9.15M

Contact Us 

NWD IR Department:
ir@nwd.com.hk

Agency Representative:
nwd@iprogilvy.com

**we create
we are artisans
we are csv.**

NWCL**NWCL's GBA Projects See Increase in Contracted Sales and ASP**

As the real estate market enters a stage of high-quality development, NWCL is gaining increasing recognition as a market leader and advocate of long-term development. In 2023, NWCL achieved outstanding performance in overall contracted property sales in Mainland China, with total contracted sales amounting to RMB15.13 bn, reaching the annual target. The contracted GFA was approximately 302,000 sqm, and the average selling price exceeded RMB50,000 per sqm. The regional contribution of contracted sales was dominated by the Southern Region led by the Greater Bay Area and the Eastern Region led by the Yangtze River Delta, which together accounted for over 94%.

In 2023, New Metropolis Mansion and New Canton Mansion in the Greater Bay Area achieved average prices of RMB63,700 per sqm and approximately RMB36,000 per sqm respectively, demonstrating their market position as high-end properties. Among the residential properties priced from RMB6 mn to RMB12 mn, The Glory of Legend developed by NWCL secured the top spot in Baiyun District in terms of contracted GFA, number of units sold and contracted sales amount. As for the central areas of Guangzhou, New World Canton Bay emerged as the top seller with one out of every 10 homeowners in Liwan District living in Canton Bay from 2011 to 2023. Building on the success of its projects becoming leaders in their respective markets, NWCL will continue to revitalise cities, enhance the competitiveness of the regions where its projects are located, and actively participate in urban development and the improvement of living conditions.

(Source of data: CRIC Research Centre)

New World Hangzhou Unveils New Art Space, Tsutaya Bookstore Settles in Ningbo K11 Select

NWCL kicked off 2024 with a series of exciting events in two cities in Eastern China, and the results were gratifying. In Hangzhou, NWCL collaborated with Bazaar to present a fashion feast on New Year's Eve titled "Let's Journey", marking the debut of Bazaar's themed dinner "Let's Journey" in Eastern China. Furthermore, a collection of globally limited art pieces, which will be housed in the new section of New World Hangzhou Arts Centre "32 MUSEUM", was unveiled. Designed by Humbert & Poyet, a Monaco-based design firm, "32 MUSEUM" blends the inspiration from Southern French and the poetic aesthetics of Hangzhou, introducing a fresh style that showcases the convergence of the East and the West while offering a high-end lifestyle experience to Hangzhou.

In Ningbo, THE PARK by Ningbo K11 Select hosted a year-end appreciation dinner and officially announced the signing of Tsutaya Bookstore. With a construction area of about 3,000 sqm, the bookstore will serve as a space for Ningbo consumers to experience and enjoy nearly ten thousand books, as well as a place for coffee, retail and unique cultural and creative products. Nestled on the bank of Sanjiangkou, THE PARK by Ningbo K11 Select will have its grand opening in the fourth quarter of this year.

Disclaimer

This document is prepared by New World Development Company Limited and is subject to change without notice. The information contained in this newsletter has not been independently verified. No representation or warranty, express or implied, is made and no reliance should be placed on the accuracy, fairness or completeness of the information presented. The information herein is given to you solely for your own use and information, and no part of this document may be copied or reproduced, or redistributed or passed on, directly or indirectly, to any other person (whether within or outside your organization/firm) in any manner or published, in whole or in part, for any purpose.